

OFFICE OF  
INSURANCE COMMISSIONER

4552 10/18/06

\$1,625.00 ✓

In the Matter of )

No. D06-284

PRAETORIAN INSURANCE )  
COMPANY, )CONSENT ORDER  
IMPOSING A FINEAn Authorized Insurer )  
\_\_\_\_\_ )Findings of Fact:

1. Praetorian Insurance Company ("Praetorian") is authorized to conduct insurance business in Washington State. It issues property, casualty, marine transportation, vehicle, and surety insurance.
2. Praetorian completed filing its calendar year 2004 Annual Statement and April Supplements with the Office of the Insurance Commissioner ("OIC") on April 27, 2005.
3. Praetorian completed filing its calendar year 2005 Annual Statement and Statement of Actuarial Opinion with the OIC on May 18, 2006.

Conclusions of Law:

1. Praetorian's failure to timely file its calendar year 2004 Annual Statement, 2004 April Supplements, and calendar year 2005 Annual Statement constitutes three violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Praetorian consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Praetorian consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, Praetorian will pay to the Insurance Commissioner a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).



3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Praetorian in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 13 day of October, 2006.

PRAETORIAN INSURANCE COMPANY

By: John Suoboda

Printed Name: John Suoboda

Printed Corporate Title: VP

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Praetorian Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 20<sup>th</sup> day of October 2006

MIKE KREIDLER  
Insurance Commissioner

By: Marcia G. Stickler  
Marcia G. Stickler  
Legal Affairs Division